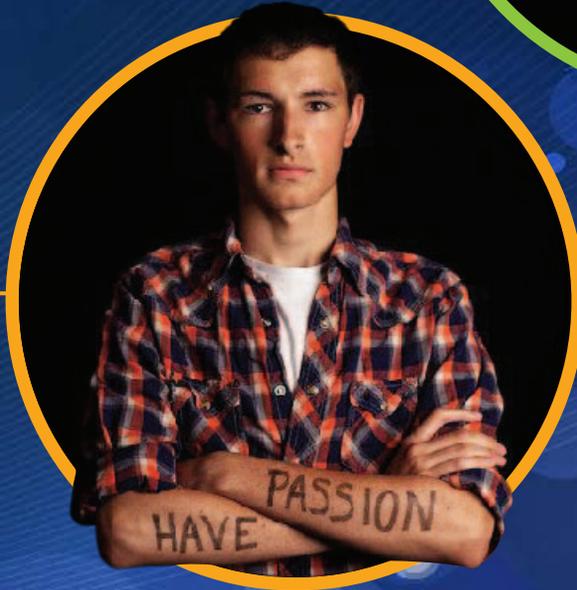


2012 Annual Report

spotlighting local YOUTH



Erica
LeClaire



Vladi Kotov

Keweenaw
Community
Foundation



Amazing Youth DOING AMAZING THINGS



Rachael Chard



Amazing Youth DOING AMAZING THINGS

This year we celebrate the youth of the Keweenaw for giving in the philanthropic spirit, receiving in the same spirit, and doing "good" with those gifts.

The Keweenaw Community Foundation's **Youth Advisory Council** is a committee of the Board composed of young people from Houghton and Keweenaw Counties who come together on their own time to learn about philanthropy and to grant funds to organizations whose purpose is to address the needs of local youths.

Planting the seeds of Philanthropy in our youths was the mission of the Kellogg Foundation when it gave up to \$500,000 to Michigan community foundations who were willing to raise matching funds. This grant helped to establish the Keweenaw Community Foundation Kellogg Youth Fund. Earnings from this fund are still supporting area youth through the KCF Youth Advisory Council.

The seeds have sprouted and are now a garden of amazing youth philanthropy. The YAC student volunteers are from many Keweenaw area schools, including home school. After learning the basics of granting, including surveying, data collection, and analyzing data, they request proposals and makes grants to programs serving local youths. In doing so they pay careful attention to the results of a survey they conduct of youth needs in this area. They have two skilled KCF trustees as advisors, but the students make granting decisions that are brought to the KCF Board of Trustees for final approval.

Two examples of **amazing youth doing amazing things:** This year YAK sponsored a contest in Keweenaw area schools to produce videos on safe driving. The winning entry showed how texting while driving can be very dangerous or even fatal. It was aired on TV 6. Also, YAK continued to present an anti-bullying game it developed last year to elementary students who compete on large floor boards while learning to identify bullying behavior and how to handle it.

Other YAC grants during the past year are noted elsewhere in this report.

In addition to the wonderful things that our Youth Advisory Council has done over the past year, we also celebrate how other KCF funds have benefitted our area youth. With support from the Portage Community Health Endowment Fund, Health Occupations Students of America member Maddy Stimac attended the national HOSA competition, and upon her return sent KCF a letter saying "I went down there not know what to expect and not knowing if my speaking skills would be good enough to allow me to place as part of the nation's best. I came back with great memories and the knowledge that I was fourth in the nation. Thank you so much for helping to get our entire team there."

And finally, we celebrate the winners of this year's KCF scholarships, noted elsewhere in this report.

Congratulations to amazing kids for doing amazing things!



Barbara Rose,
Executive Director



Brent Peterson,
Board Chair

What we did in the past year

Granting Money

KCF funds are like savings accounts for fields of interest, designated organizations, scholarships or other purposes. There are 65 of these funds, listed on the back page. At the end of our fiscal year on March 31, 2012, the value of these funds was \$5,395,803 up nearly 2.5% from the previous year. During the past year, interest earned from these funds produced a total of \$128,586 to grant in Houghton and Keweenaw Counties, 29% more than the previous year due to growth of the funds and recovery of the financial markets. Of this year's total, \$60,320 (up 45%) is for fields of interest, such as youth programs and community health; \$56,636 (up 18%) is for designated organizations, such as Habitat for Humanity or the Good Will Farm; \$8,630 (up 37%) is for scholarships; and \$3,000 was granted by the Herman Gundlach Donor Advised Fund. The KCF funds will continue year after year to earn granting money for the community because only the income from those funds is spent. The invested money continues earning "For Good, For Ever." Here are a few examples of the ways the earnings were granted this year:

Portage Community Health Endowment Fund – The CCISD Chapter of Health Occupations Students of America (HOSA) received a grant to help send 60 students to a HOSA leadership conference, a regional competition in Marquette where they won 22 medals including 8 gold, and for the top three finishers the



HOSA Leadership Conference salutes KCF grant

state championship in Lansing. Other grants included snowshoes for CCISD outdoor recreation programs; the Keweenaw Family Resource Center "Ready, Set, Grow!" program to support 14 activity sessions for 60 young children and 50 adults at the Tree House Indoor Playground; free cholesterol screening for 650

adults; Portage Health Dialysis Center to buy an additional wheelchair; Aspirus Keweenaw for its "Gentle Exercise" program for seniors; Keweenaw Nordic Ski Club to introduce elementary age youth to the sport of cross country skiing; and Bridge Alternative High School for a "core wellness" nutrition program for students.

Keweenaw Cross Country Skiing Endowment – Grants helped the Keweenaw Nordic Ski Club and the Copper Island Cross Country Ski Club to purchase new grooming equipment.

Copper Country Youth Hockey Endowment – Copper Country Junior Hockey Association received a grant to defray the cost of hockey registration for needy families.

Portage Lake Youth Endowment – Dial Help received a grant for "Winter Solstice Fun" that provided Christmas break activities for middle school students needing help to replace self-defeating behaviors with positive skills, while Bridge Alternative High School received funds to transport students to Lansing with their mural "Must See Attractions Of The Keweenaw."

KCF Youth Endowment Fund – The Youth Advisory Council used a needs survey conducted in area schools in 2011 to direct applicants to address the needs of youth in the community. Grants from this fund supported the Village of Lake Linden for its Skateboard Park; a CCISD Student Leadership Committee Conference in April 2012; Main Street Calumet feasibility study for a history-themed fun zone; BHK Child Development Board for its summer Professional Artists Program for youth; Dial Help for its Kayak Youth Adventures program; and Horizons Alternative High School for experiential programs to learn new skills and hobbies for at-risk youths.



Horizons Alternative High School grant

Bernard F. Gaffney Scholarship – The 2012 scholarship went to Dylan Turpeinen of Houghton High School who now is enrolled at Michigan Tech.

Faith Lutheran Scholarship – Two scholarships were awarded to Matthew Riutta who now is studying music at Michigan State University, and to Travis Fredrickson who now is studying kinesiology at Michigan Tech University.

Anthony and Patricia Stark Scholarship – Daniel Lauristen received an award to study cello through the Copper Country Suzuki Association.

Heart & Hands Award – This annual award from the Martha and Floyd Memorial Heart & Hands Society recognizes exceptional service to peace, justice or the environment by an adult and by a youth who might not otherwise be recognized. This year's adult winner was Gina Nicholas who donated her award to the Gratiot Lake Conservancy, the Pilgrim River Watershed Project, and the HKCD Bete Grise-Tobacco Watershed Project. The youth winner was Maria Sliva who donated her award to Ministry to the Poor in Mexico.



2012 Heart & Hands Award recipients Maria Sliva (left) and Gina Nicholas (right)

New Endowment Funds

Richard and Ann Tieder Memorial – This fund was established after the sudden deaths of Richard and Ann Tieder to honor their lives and to support three local charities that were close to their hearts: Omega House, Kiwanis Nailbenders, and Little Brothers/Friends of the Elderly.

Copper Country Autism Awareness – The purposes of this fund are to create public awareness of the plight of families affected by autism, to provide support to those families, and to coordinate resources available in this area. It was started by four grandparents of an autistic child: Kathy Lanctot, Jack Dugdale, Marion and Mike Gilles.



The Copper Country Autism Awareness group meets



Michael Rose (L) and Richard Gray (R) established the fund

Mont Ripley National Ski Patrol – This fund will provide operating and capital funds for the Mont Ripley Chapter of the National Ski Patrol.

North Woods Conservancy – U.P. of Michigan – This fund is dedicated to the preservation and enhancement of natural areas on Keweenaw's North Shore for the benefit of native biological diversity, science and education, and public enjoyment.

Portage Lake Gappy Golf League Academic Scholarship – This fund was established by Jack Eberhard of Book Concern Printers to award an annual college scholarship to a Houghton or Hancock High School graduate who has been involved in golf while in high school for at least two years.



Jack Eberhard, Book Concern Printers

Special Events

Pure Gold Gala – The theme of the January 24, 2012 Pure Gold banquet, attended by 125 celebrants, was "Opening Doors." The keynote address was given by Finlandia President Philip Johnson. Awards were presented to Joe Kirkish as the year's leading donor and to Trustees Joan Chadde and Lois Jambekar who advise the KCF Youth Advisory Council (YAC). Mike Rose was again recognized for his organizing of a second successful Brewfest. A silent auction raised operating funds.

Youth Advisory Council – Members of YAC, composed of 16 students from local schools, attended a statewide conference on Youth Service and Philanthropy at Michigan State University in April. YAC had an extremely productive year, sponsoring a safe driving video contest, continuing its bully backfire program with younger students, participating in Bridgefest and Strawberry Fest, parades, and providing grants for local youth programs noted earlier.

Brewfest – The third KCF Brewfest at Houghton Waterfront Park on August 25, 2012 set new records as 1,100 revelers enjoyed a perfect summer afternoon and 80 different beer brands from 35 breweries along with great food and live music. Organizer Mike Rose helped raise profits totaling \$19,000 for KCF endowments, including U.P. Wildlife Habitat, Mont Ripley Ski Patrol, Camp 911 and KCF operations. During its first three years, Brewfest has contributed a total of \$47,750 to KCF.

Daniel Lauristen (lower right) works hard to become a good cello player, thanks to the Anthony and Patricia Stark Scholarship Fund Grant.



Donors

Michael and Marilyn Agin
 Mark and Theresa Ahlborn
 Frederick and Agnes Ahola
 Kraig and Katharine Alvord
 The Ambassador
 Armandos, Inc
 Michael and Karen Arola
 Aspirus Keweenaw
 Aspirus Wausau Hospital
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 Michael and Julie Casper
 Nancy Casper
 Patrick and Kerry Cavanaugh
 Cello Foil Inc
 Joan Schumaker Chadde
 David and Amy Chard
 Edward and Patricia Chopp



Seniors enjoying Aspirus Keweenaw's gentle exercise program with help from the Portage Community Health Fund grant.

Jane Church
 City of Hancock
 The Community Foundation Of Middle Tennessee
 Marilyn Conklin
 Sarah Connolly
 The Continental Fire Company
 Les and Stephanie Cook
 Marilyn Cooper
 Copper Country Audubon Club
 Copper Country Ford
 Rebecca Crane
 Daily Mining Gazette
 Daniel and Roberta Dalquist
 Daniel M Kari Rev. Trust
 Russell Davidson

Jane DeMartini
 George Dewey
 Michael Donahue
 Downtowner, Inc.
 David and Ernestine Duca
 David and Annette Duchamp
 Michael and Janet Dudenas
 John and Kathleen Dugdale
 John and Janet Dunn

A grant from the Keweenaw Cross Country Skiing Endowment helped fund the purchase of new trail grooming equipment



Phyllis and J. Green
 Sarah Green
 Ernest Griff
 John Haeussler
 Robert and Charlotte Hager
 Marilynn Hamar
 Hancock Bottling Co., Inc.
 Travis Hanson
 Dennis and Andrea Harbour
 Mike Hauswirth
 Ronald and Lou Ellyn Helman
 Daniel Hendrickson
 Thomas and Jane Hiltunen
 Highway Loafers
 Alison Hoagland
 George and Darlene Hoganson
 Houghton High School Alumni Association
 Houghton Rotary Club
 Marlene Houle
 Robin Hubert
 Craig and Amy Hughes
 Neil Hutzler
 Dante Iacovoni
 Interactive Medical

Brew Fest 2012



KCF Board Members volunteering at Brewfest. This year's event was the biggest ever with over 1,100 attendees. The event helped raise profits totaling \$19,000 for several KCF endowments.

Jack Eberhard
 William Constance Eddy
 Glen and Mary Edgar
 Edward Jones-Brent Peterson
 Edward Jones-Steve Zutter
 Paula and Jeanne Eilola
 Peter and Carol Ekstrom
 William Endres
 Joseph and Gail Evans
 Thomas Fenton
 Frank and Emily Fiala
 Robert and Debby Filer
 William and Elizabeth Fink
 Clarence and Yvonne Fisher
 Jo Foley
 Cedric and Karen Fredrickson
 Paul and Robertine Freshwater
 Fred and Clarissa Gaff
 Christopher and Margaret Gale
 Lynn Garon
 Elizabeth Gerson
 Michael and Marion Gilles
 Marlene Gilpin
 Robert and Susan Grasseschi
 Ronald Gratz
 Richard and Stasia Gray

Shane and Liisa Jacques
 Anil and Lois Jambekar
 Virginia Jamison
 Maria Janowiak
 John & Arthur Penegor Inc
 Dana Johnson
 Patricia Johnson
 Philip and Rene Johnson
 Ryan and Jessica Johnson
 Dewey Jones
 James and Debra Jourdan
 Jorma and Susan Kalliokoski
 Edwin and Debra Kautto
 Jon Kawamura
 Marie Kellan
 Keweenaw Auto
 Keweenaw Brewing Company
 Keweenaw Nordic Ski Club, Inc
 Terry Kinzel and Sue Ellen Kingsley
 Michael Kirk
 Joseph Kirkish
 Kissel Chevrolet
 Marlene Klemett

The Legacy Society

When you make a commitment to the future of the Keweenaw through a planned gift or bequest to the Keweenaw Community Foundation, you are invited to join the Foundation's Legacy Society. Legacy Society members have named KCF in their wills or trust, planned gifts, qualified retirement plans, or life insurance policies. We recognize and thank the following Legacy Society members for preserving a portion of their estates for our community – For Good. For Ever.

L.M. and Martha Klevay
Kmpd Inc, DBA Rock House
Fred and Roberta Kobler
Edward Korkkila
Michael and Wanda Kolb
Craig and Jeanne Kurtz
Jim and Tammy LaBeske
Michael and Sharon Lahti
Lahti Apartments
Mark Lambert
Robert and Deloris Langseth
Larry and Rachael Lankton
Shawn Leche
David and Judith Leddy
William Leder
Paul Lehto
Lisa Levandowski
Jeffrey and Sandra Lewin
Paul and Karen Lewis
Library Restaurant & Brew Pub
William and Audrey Liston
LJJ Construction
Rudy and Kelly Luck
James Luoma
Jerry and Frances Louma
Jonathan and Linda Luse
Claire and R MacArthur
Roger Mareatho
Marilyn L. Mason Trust
The Martin Family Foundation
Patrick and Susan Martin
Michael and Vicky Mattila
McGann Building Supply
David Mechlin
Michael and Lisa Meyer
Michigan Tech Credit Union
David and Marilyn Mickelsen
Robert and Suzanne Mikesch
William and Cleoda Mikesch
Michele Miller
Terry and Paula Monson
Philip and C. Michelle Morgan
Sydney Morris
Walter and Elizabeth Morris
Glenn and Gail Mroz
Terrence and Patricia Murphy
David Nancarrow
Peter Negro
Nicholas Nelson
John and Jayne Nestell
Jonathan and Gail Neufeld
Eric and Michiko Nielsen
Roberta Noetzel
Northern Mutual Insurance
Company
Paul and Joyce Ollila
David Olsen
Orchard, Hiltz & McCliment LLC
Linda Ott
Jeffrey and Ann Parker
Chris and Frances Passerello
Pats Foods/Festival Foods True
Value
Robert and Karen Pearson
Almor and Kathleen Penegor
Caroline Penny

Peterlin Bros Co
Brent and Kristin Peterson
Rolf and Carolyn Peterson
Pfizer Foundation Matching Gift
Program
Renee Pietrangelo
Pilgram River Steakhouse
Portage Health System
Quincy Dining
Range Bank
Red Jacket Enterprises
David and Elizabeth Reed
Thomas and Diane Ressler
Robert and Carolyn Richards
Dana Richter
Charles Roberts
Charles and Cheryl Roberts
Peter and Patricia Roberts
Michael and Barbara Rose
Elizabeth Rossini
Daniel and Lisa Rouleau
Jay Rowe
Fred and Ruth Ruelle
Rukkila and Negro and
Associates
Ruth Sablich
Paul Sanders
Sharon Sandona
Donald Savera
Mary Saylor
Craig and Paula Scheuern
Steven Schmunk
Timothy and Roxanne Schulz
Elvis Scott
Eric and Jennifer Seargren
Kenneth and Lois Seaton
Maximilian and Mary Ann Seel
Charles and Nancy Sestok
Robert and Susan Sharkey
Christopher and Hilary Shemes
Douglas and Nancy Sherk
Jon Sherk
Mark and Patricia Sherman

Jim and Linda Belote

Paul and Robertine
Freshwater

Ronald and Lou Ellyn
Helman

Martha Kinzel*

Terry Kinzel and Sue Ellen
Kingsley

Marilyn Mason*

Anne C. McEvoy

Eileen Niva*

Michael and Barbara Rose

Ruth E. Sablich

Elvis J. Scott

Douglas and Norma Lee
Stuart

Bernadette

Yeoman-Ouellette

*denotes deceased

Contact Barb Rose at the KCF office to explore how planned giving through KCF can help you achieve your retirement, estate or philanthropic goals using tax-advantaged tools, including bequests, trusts, charitable funds and endowments. Or check the appropriate box on the back page form and mail it to the KCF office.

Shipping Shop

Anthony and Patricia Stark

Frank and Sharon Stipech

Stone Reflections

Wayne and Eileen Stordahl

Clifford Storr

Elsa Strayer

Ginger Stroube

Douglas and Norma Lee Stuart

John and Helen Sullivan

Ryan Sullivan

Paul and Martha Suomi

Superior Block

Superior National Bank & Trust
Co.

Surplus Outlet

Dale and Alice Tahtinen

Tervo Agency, Inc.

Robert and Lisa Tervonen

Thermoanalytics

Alyce Thorpe

Thyer Group LLC

Raymond and Diane Tiberg

Gregory and Gretchen Tieder

John and Doris Tieder

Richard and Ann Tieder

Susan Tomasi

Edward and Kim Tunstall

Sharon Turovaara

Ultrasource Inc

Gerald and Claudette Vairo

Steve and Margaret Vanek

Robert Veaser

Daniel and Jeanne Verbanac

Norma Veurink

Barbara Vought

Warren and Joann Weingarten

Wickley Agency

David and Gladys Wiitanen

Wisconsin Public Service

Foundation, Inc.

Yalmer Mattila Contracting, Inc

Charles and Bernadette

Yeoman-Ouellette

Charles and Lois Young

Mark and Debra Young

Charles and Sue Zamzow

Anthony and Sharon Zoars



Some of the activities of the the Copper Country Intermediate School District HOSA (Health Occupation Students of America).

At A Glance

Keweenaw Community Foundation

What?

Incorporated in 1994, KCF is the primary charitable organization serving the long-term needs of Keweenaw and Houghton Counties.

How?

KCF does this by helping a variety of non-profit groups as well as individuals to set up and operate permanent investment funds that provide grants to pay for local needs now and in the future. These funds, mostly endowments but also other types of long-term investments, are funded by private contributions and designated for specific non-profit organizations, local fields of charitable interest, scholarships, or other charitable uses selected by the donors.

Why?

Because by acting together as partners with KCF, charitable donors and organizations can maximize their long-term contributions to the community while minimizing their costs of doing so.

Who?

KCF is governed by volunteers, including a board of trustees representing a variety of community interests. The board is advised by professionals in fields such as finance, accounting and law, and by the organizations KCF serves. It is supported by a part-time staff headed by Executive Director Barbara Rose.

2012 Officers and Trustees

Chairman

Brent Peterson – *Financial Advisor, Edward Jones, Hancock*

Vice Chairman

Mike Hauswirth - *Chief Operating Officer, Aspirus Keweenaw Hospital*

Secretary

Lois Jambekar – *Retired Elementary School Teacher*

Treasurer

Peter Negro – *Rukkila, Negro & Associates, CPA, P.C.*

Joan Chadde - *Education Program Coordinator, Western U.P Center for Science, Mathematics & Environmental Education & MTU Center for Science and Environmental Outreach*

Paul Freshwater- *Retired Regional Govt. Affairs Manager, Procter & Gamble*

Jeffrey Henquinet – *Attorney, Law Office of Jeffrey Henquinet*

Jon Julien – *Owner, LJJ Construction/Julien Properties*

Eric Nielsen – *Chief Operating Officer, Thermo Analytics*

Karyn Olsson, *Owner, Marketing Department, Inc.*

Anthony Stark, *Retired President, Baraga Telephone Company*

Bernadette Yeoman-Ouellette, *Professionally involved in alternative education*

Stephen Zutter, *Financial Advisor, Edward Jones, Hancock*

Pure Gold 2012



Photo: Kurt Hauglie/The Daily Mining Gazette.

Philip Johnson, president of Finlandia University, gives the keynote address. The theme of the January 24, 2012 Pure Gold banquet, attended by 125 celebrants, was "Opening Doors."

SAVE THE DATE:

PURE GOLD 2013: "Amazing Things"

Wednesday, January 23, 2013 • 6-9 p.m.

Michigan Tech - MUB Ballroom

Keweenaw Community Foundation Staff

Barbara Rose – Executive Director

Heather McCloskey – Office Manager



The Horizons School "SensoryWalk", staged in May, is one of the programs funded by the KCF Youth Endowment Fund.



Barb Rose of the KCF with Kate Griffin of the Northwoods Conservancy.

Youth Advisory Council

- Trey Beauchamp-Lake Linden-Hubbell Middle School
- Emma Brown-Houghton High School
- Rachel Chard- Houghton High School
- Eric Coon-Jeffers High School
- Brooke DuPont-Houghton Middle School
- Rachel Gerbig-Lake Linden-Hubbell High School
- Daniel Gershenson-Houghton High School
- Vladi Kotov-Houghton High School
- Erica LeClaire-Dollar Bay High School
- Elise Cheney Makens-Houghton High School
- Abbie McConnon-Lake Linden-Hubbell High School
- Maddy McConnon-Lake Linden-Hubbell High School
- Kyra Neufeld-Houghton Middle School
- Beth Sundblad- Lake Linden-Hubbell High School
- Annika Wheeler-Houghton High School
- Joey Webb-Home School



Bridge Alternative High School students took their mural "Must See Attractions of the Keweenaw" down to Lansing, thanks to funds provided by the Portage Lake Youth Endowment Grant.

A few activities of the KCF Youth Advisory Council (YAC) include:

Students try their hand at the Driving Simulator (right)

Students gather to vote on which grants to approve (bottom right)

Students are interviewed by Gabrielle Mays from TV 6. (lower right)



Statement of Financial Condition

ASSETS:	2012	2011
Cash and cash equivalents.....	67,876	64,599
Investments at fair value	4,943,379	4,763,860
Pledges receivable, net	--	2,177
Accrued interest receivable	10,639	9,826
Accounts receivable	--	--
Land held for sale	119,150	174,150
Inventory	10,100	11,600
Property and equipment, net.....	1,154	940
Investments in Unitrust.....	243,505	247,352
Total Assets	5,395,803	5,274,504
LIABILITIES:		
Accounts payable	959	1,029
Grants payable	10,278	--
Annuities payable	451,466	428,562
Funds held as agency endowments...	256,854	259,719
Trust funds payable – Unitrust.....	243,505	247,352
Total Liabilities.....	963,062	936,662
NET ASSETS:		
Annuity Funds	62,034	95,807
Donor designated funds	1,714,039	1,593,892
Donor advised funds	990,386	938,929
Field of interest funds	1,363,843	1,401,359
Scholarship funds.....	232,053	224,612
Operating	70,386	83,243
Total Net Assets	4,432,741	4,337,842
Total Liabilities and Net Assets	5,395,803	5,274,504

The audit of the fiscal year ending March 31, 2012 was performed by Makela, Toutant, Hill, and Nardi, P.C. To review the complete audit, contact the foundation office.

Public Documents:

Our annual audit, IRS form 990, and our annual application for the State of Michigan License to Solicit Donations are available at our office during business hours. For our investment information, the names of our investment managers, members of our investment committee, and the administrative fees charged, please e-mail us at mail@k-c-f.org or call (906) 482-9673.



Cholesterol screening and "Ready, Set Grow!" are two programs supported by the Portage Community Health Endowment Fund.

